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Exotix Capital partners with Fundamental Intelligence and David Spegel in major expansion of emerging markets economics coverage

Exotix Capital, the leading investment bank in developing markets, today announces a new partnership with Fundamental Intelligence Ltd and David Spegel, the highly respected global emerging markets economist and credit analyst. This partnership will provide deep research insights into emerging markets economics, as well as sovereign and corporate credit analysis for Exotix's research subscribers and clients.

Duncan Wales, CEO of Exotix Capital said: "This partnership builds on our already extensive expertise in emerging markets, and further expands the scope of coverage we provide to our clients. David Spegel's unique insight will be invaluable to our clients searching for investment opportunities, helping them to fully understand the economic drivers and risks in those markets."

David Spegel has 25 years of professional experience in emerging markets with roles including: Chief Economist for the Americas, Head of Quantitative Strategy, Global Head of Sovereign and Corporate Strategy and Global Head of Emerging Markets Strategy across local and external bond markets. He set up Fundamental Intelligence to provide clients with quality, independent research. David's use of innovative research is well known in the industry and he is recognised for his pioneering work.

David Spegel, Founder of Fundamental Intelligence Ltd, said: "Exotix Capital is building an excellent research sales team with highly regarded professionals in the field, a number of whom I've worked with previously. The partnership therefore feels like a natural continuation of the relationships I have built over the course of my emerging markets career."

This new partnership follows agreements earlier this year with leading independent research provider Macro-Advisory Limited and leading brokerages across the developing markets including NCB Capital in Saudi Arabia, Rong Viet Securities in Vietnam and Asia Securities in Sri Lanka.

"Exotix Capital strives to deliver highest quality local market insight and advisory services, ensuring our clients have the best information available to support their investment decisions in developing economies," said Paul Domjan, Head of Research, Analytics & Data at Exotix Capital. "With the addition of David's expertise to our existing research coverage led by Stuart Culverhouse on economics and fixed income and Hasnain Malik on strategy and equities, we look forward to delivering an even more extensive offering through our growing partnership network."

To request interviews & for further information, please contact:

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Notes to Editors

About Exotix:

Exotix Capital provides the most comprehensive and integrated cross-asset platform to penetrate the full capital structure in developing markets worldwide. Analysts spanning Emerging Europe, the Middle East, Africa, Asia and the Americas cover over 170 companies and government entities, more than any Frontier Markets firm. Stretching well beyond the equity and fixed-income markets, the Exotix advisory team provides the full range of investment banking services to companies, financial institutions, investment funds and governments. These include strategic advisory assignments from debt capital to private equity fund raising. More information is available at www.exotix.com

About David Spegel and Fundamental Intelligence:

David Spegel has 25 years of professional experience in Emerging Markets. He has worked in New York and London at ING, BNP Paribas and ICBC Standard. Among others, his many roles have included: Chief Economist for the Americas, Head of Quantitative Strategy, Global Head of Sovereign and Corporate Strategy and Global Head of Emerging Markets Strategy across local and external bond markets.

Fundamental Intelligence is a leading analytics and analysis firm which provides market-leading research and analysis on the global emerging markets.